

Tankers

Lila Global raids the SnP market for Norwegian-owned chemical tanker

Stainless Tankers ship is the second stainless steel chemical tanker bought by Anil Sharma-led shipowner this year



Lila Global has reportedly bought Stainless Tankers' 19,700-dwt chemical tanker Gwen (built 2008). (Photo: Max Wei/ Marine Traffic)

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Anil Sharma-led Lila Global has been widely reported by brokers to have acquired a stainless-steel chemical tanker from Norway's Stainless Tankers.

The Dubai-headquartered shipowner reportedly paid \$16.2m for the 19,700-dwt Gwen (built 2008). The sale of the Japanese-built vessel was said to have been conducted on a dry-docking due basis.



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Lila Global pivots back to tankers as VLCC and two MR2s sail into its fleet

The Gwen is the second stainless steel chemical tanker that Lila has acquired this year as part of its pivot back towards the tanker sector.

In late March the company acquired the 20,000-dwt Strinda (built 2006) from Norway's Ludwig Mowinckels Rederi for \$15.9m. Under Lila Global ownership it currently trades as the Lila Evia.

The addition of the Gwen will give Lila Global a fleet of four stainless steel chemical tankers.

The three existing vessels are managed technically by Singapore-based Norstar and MTM and are deployed in a Womar pool.

While Lila Global declined to comment on the Gwen purchase, TradeWinds reported on 10 July that the company was the proud new owner of two International Seaways MR2 product tankers and a Mitsui OSK Lines VLCC.

These were the first large tanker buys that the company had made in more than two years as its focus had been firmly on big bulk carriers.

Senior company executives told TradeWinds that the pivot back towards tankers was part of an aim to be as diversified as possible, to reduce risk and ride market cycles.

A company executive said that as an asset player, Lila bets on individual vessels rather than the market.

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Lila Global

Stainless Tankers

stainless steel chemical tankers



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